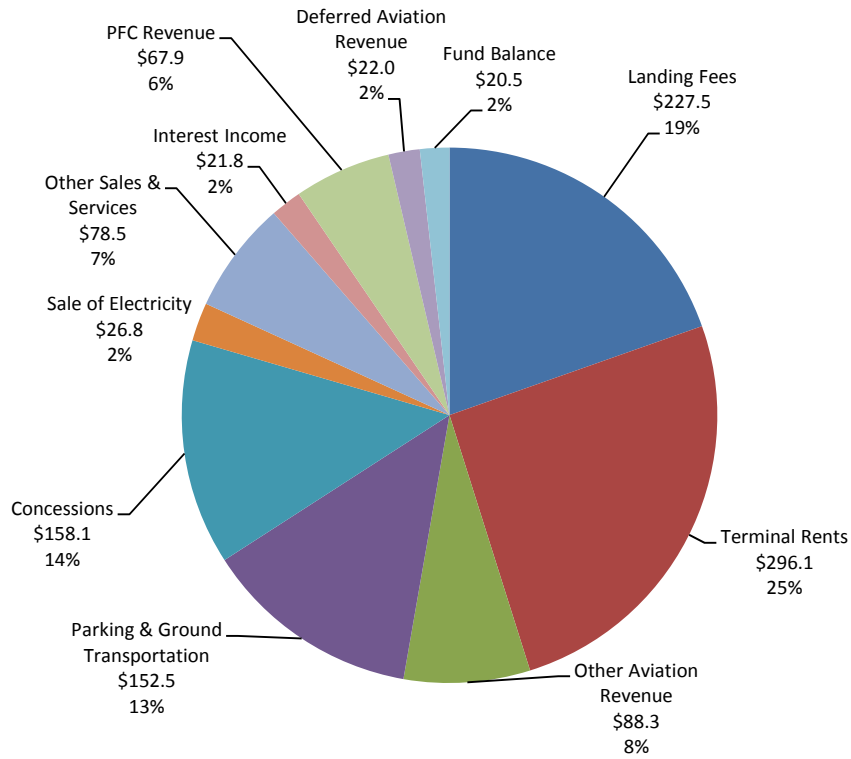


**SAN FRANCISCO AIRPORT COMMISSION
REVENUE AND EXPENSE SUMMARY**

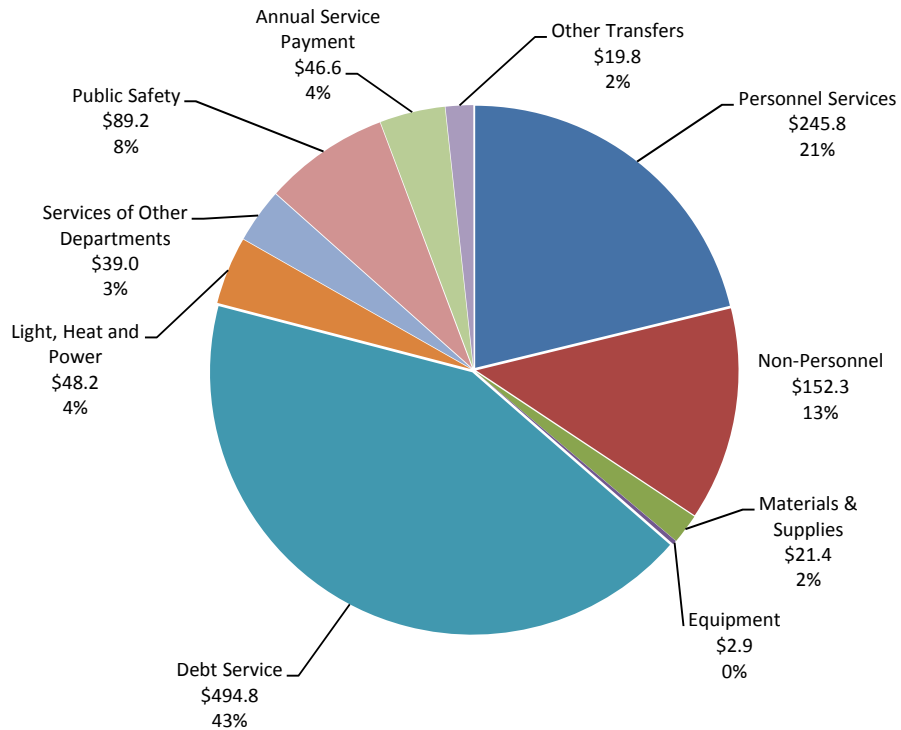
	Budget FY 2017/18	Budget FY 2018/19	FY 2018/19 vs. 2017/18		Projected Budget FY 2019/20	FY 2019/20 vs. 2018/19		
			Increase / Decrease Amount	Percent		Increase / Decrease Amount	Percent	
REVENUE								
Aviation								
Landing Fees	\$ 200,600,000	\$ 227,504,000	\$ 26,904,000	13.4%	\$ 245,335,000	\$ 17,831,000	7.8%	
Terminal Rentals	282,637,000	296,056,000	13,419,000	4.7%	330,693,000	34,637,000	11.7%	
Other Aviation Revenue	82,343,000	88,303,000	5,960,000	7.2%	91,170,000	2,867,000	3.2%	
Subtotal Aviation	\$ 565,580,000	\$ 611,863,000	\$ 46,283,000	8.2%	\$ 667,198,000	\$ 55,335,000	9.0%	
Non-Aviation								
Parking	\$ 106,486,000	\$ 97,645,000	\$ (8,841,000)	-8.3%	\$ 104,841,000	\$ 7,196,000	7.4%	
Concessions	197,699,000	213,004,000	15,305,000	7.7%	236,712,000	23,708,000	11.1%	
Sale of Electricity	27,612,000	26,843,000	(769,000)	-2.8%	27,650,000	807,000	3.0%	
Other Sales & Services	75,180,000	78,484,000	3,304,000	4.4%	79,954,000	1,470,000	1.9%	
Subtotal Non-Aviation	\$ 406,977,000	\$ 415,976,000	\$ 8,999,000	2.2%	\$ 449,157,000	\$ 33,181,000	8.0%	
Operating Revenue	\$ 972,557,000	\$ 1,027,839,000	\$ 55,282,000	5.7%	\$ 1,116,355,000	\$ 88,516,000	8.6%	
Non-Operating Revenue								
PFC Revenue	\$ 31,661,500	\$ 67,881,000	\$ 36,219,500	114.4%	\$ 63,744,000	\$ (4,137,000)	-6.1%	
Interest Income	11,099,000	21,833,675	10,734,675	96.7%	28,937,245	7,103,570	32.5%	
Deferred Aviation Surplus	37,000,000	22,000,000	(15,000,000)	-40.5%	20,853,380	(1,146,620)	-5.2%	
Reconciling Difference	(1,703,552)	20,493,523	22,197,075	-1303.0%	67,353,110	46,859,587	228.7%	
Non-Operating Revenue	\$ 78,056,948	\$ 132,208,198	\$ 54,151,250	69.4%	\$ 180,887,735	\$ 48,679,537	36.8%	
TOTAL REVENUE	\$ 1,050,613,948	\$ 1,160,047,198	\$ 109,433,250	10.4%	\$ 1,297,242,735	\$ 137,195,537	11.8%	
EXPENDITURES								
Personnel Services								
Salaries	\$ 153,399,403	155,623,140	\$ 2,223,737	1.4%	\$ 159,085,275	\$ 3,462,135	2.2%	
Fringe Benefits*	82,028,478	85,548,074	3,519,596	4.3%	88,643,273	3,095,199	3.6%	
Overhead	2,700,000	4,648,548	1,948,548	72.2%	5,177,742	529,194	11.4%	
Subtotal Personnel Services	\$ 238,127,881	\$ 245,819,762	\$ 7,691,881	3.2%	\$ 252,906,290	\$ 7,086,528	2.9%	
Non-Personnel								
Travel	\$ 704,412	\$ 695,525	\$ (8,887)	-1.3%	\$ 696,525	\$ 1,000	0.1%	
Training	645,250	799,500	154,250	23.9%	799,500	-	0.0%	
Employee Field Expenses	129,425	141,350	11,925	9.2%	141,350	-	0.0%	
Membership Fees	556,430	658,600	102,170	18.4%	658,600	-	0.0%	
Entertainment & Promotion	261,600	268,000	6,400	2.4%	268,000	-	0.0%	
Court Fees & Other Compensation	10,000	8,550	(1,450)	-14.5%	8,550	-	0.0%	
Professional & Specialized Services	71,405,515	86,498,146	15,092,631	21.1%	88,687,515	2,189,369	2.5%	
Maintenance Svcs - Bldgs & Structures	4,454,000	3,703,800	(750,200)	-16.8%	3,733,800	30,000	0.8%	
Maintenance Svcs - Equipment	34,599,233	37,801,052	3,201,819	9.3%	41,271,603	3,470,551	9.2%	
Rents & Leases - Buildings	4,327,080	1,792,246	(2,534,834)	-58.6%	427,890	(1,364,356)	-76.1%	
Rents & Leases - Equipment	321,500	377,000	55,500	17.3%	397,000	20,000	5.3%	
Utilities Expenses	5,403,000	6,412,000	1,009,000	18.7%	6,512,000	100,000	1.6%	
Substance	50,000	30,000	(20,000)	-40.0%	30,000	-	0.0%	
Other Current Expenses	6,742,915	9,145,975	2,403,060	35.6%	9,158,040	12,065	0.1%	
Fixed Charges	3,473,764	3,947,000	473,236	13.6%	4,390,600	443,600	11.2%	
Subtotal Non Personnel Expenses	\$ 133,084,124	\$ 152,278,744	\$ 19,194,620	14.4%	\$ 157,180,973	\$ 4,902,229	3.2%	
Materials & Supplies	17,961,400	21,412,236	3,450,836	19.2%	20,595,903	(816,333)	-3.8%	
Equipment	2,174,563	2,922,290	747,727	34.4%	3,000,438	78,148	2.7%	
Debt Service	433,023,815	494,785,646	61,761,831	14.3%	585,173,634	90,387,988	18.3%	
Light, Heat, and Power	48,778,008	48,205,541	(572,467)	-1.2%	50,708,501	2,502,960	5.2%	
Services of Other Departments								
City Attorney - Legal Services	4,165,000	4,165,000	-	0.0%	4,165,000	-	0.0%	
Mayor's Office - Risk Management	6,415,368	6,415,368	-	0.0%	6,415,368	-	0.0%	
All Other Departments	17,322,268	28,383,402	11,061,134	63.9%	28,768,048	384,646	1.4%	
Subtotal Services of Other Depts	\$ 27,902,636	\$ 38,963,770	\$ 11,061,134	39.6%	\$ 39,348,416	\$ 384,646	1.0%	
Designated for General reserve	\$ -	\$ -	\$ -	N/A	\$ 10,300,000	\$ 10,300,000	N/A	
Public Safety								
Fire	25,916,460	28,381,635	2,465,175	9.5%	29,325,339	943,704	3.3%	
Police	58,264,799	60,852,566	2,587,767	4.4%	76,553,878	15,701,312	25.8%	
Subtotal Public Safety	\$ 84,181,259	\$ 89,234,201	\$ 5,052,942	6.0%	\$ 105,879,217	\$ 16,645,016	18.7%	
Annual Service Payment to City (ASP)	45,627,750	46,597,350	969,600	2.1%	51,517,650	4,920,300	10.6%	
Other Transfers								
Small Capital Outlay	4,720,799	4,795,945	75,146	1.6%	5,100,000	304,055	6.3%	
Facilities Maintenance	15,000,000	15,000,000	-	0.0%	15,500,000	500,000	3.3%	
Surety Bond Fund Transfer	31,713	31,713	-	0.0%	31,713	-	0.0%	
Subtotal Other Transfers	19,752,512	19,827,658	75,146	0.4%	20,631,713	804,055	4.1%	
TOTAL EXPENDITURE	\$ 1,050,613,948	\$ 1,160,047,198	\$ 109,433,250	10.4%	\$ 1,297,242,735	\$ 137,195,537	11.8%	

* Includes Other Post-Employment Benefits (OPEB) contribution of \$9,500,000 in FY 2018/19 and FY 2019/20.

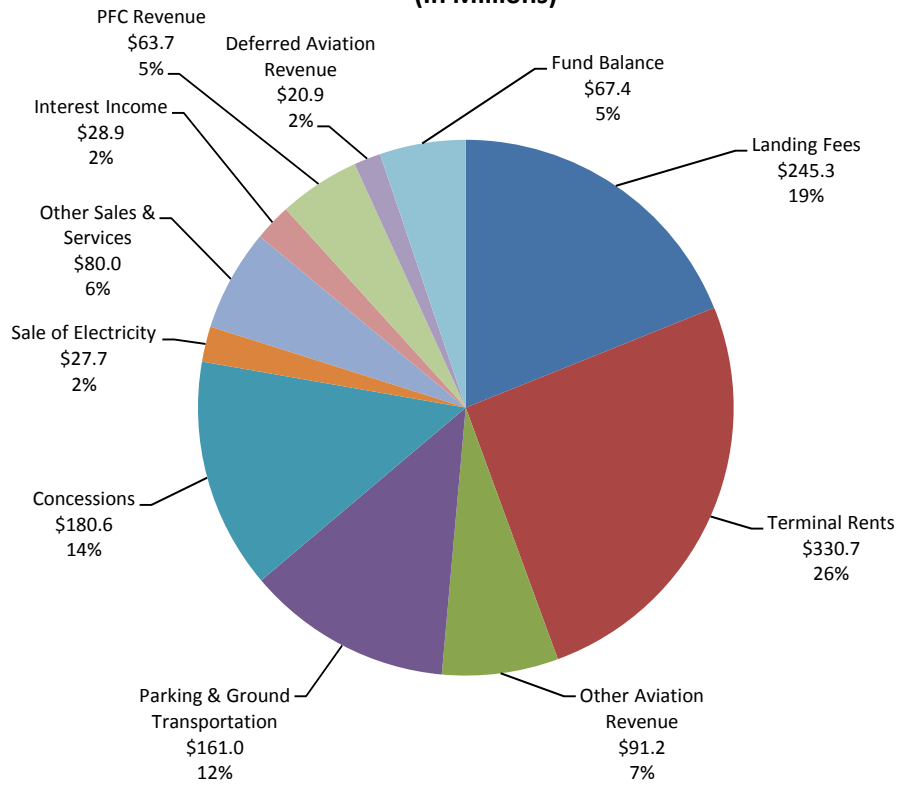
FY 2018/19 Revenue (In Millions)



FY 2018/19 Expense (In Millions)



FY 2019/20 Revenue (In Millions)



FY 2019/20 Expense (In Millions)

